

RI UST Review Board

October 6th, 2006

Quorum

The Board meeting, held at 235 Promenade Street; Room 425 A, Providence, was called to order by Chairman Boisselle at 1:37 p.m. Members present were Commissioners Conti, Gray, Unsworth, Messina, Hurley, and DeBlois, Staff present were Leo Hellested, Kevin Gillen, Michaela K. Brockmann, and Lori Cirella. Also present was Jeffrey Wadovick, CPA.

Approval of Previous Meeting Minutes

Chairman Boisselle stated that Commissioner Pallozzi called and asked to amend the meeting minutes from June 22nd, 2006 to state that she is a non-voting member. Commissioner Hurley moved to accept the June 22nd, 2006 meeting minutes reflecting Commissioner Pallozzi's change. Commissioner Conti seconded the amended minutes and all those present voted in the affirmative to accept the minutes.

Chairman's Report

Chairman Boisselle turned to Vice-Chair Gray to go through the transition issues.

Transition Report

Commissioner Gray stated that the fund staff had moved into DEM

offices at the end of July. He added that Mr. Robison resigned but prior to his resignation, he sat with Kevin Gillen and other staff to train them in the review process. Commissioner Gray explained that the office and its built in furnishings were now back in the Foundry's hands. Lastly, Commissioner Gray explained that a payment process was developed with the state to ensure that claimants would receive payment in an efficient manner. Chairman Boisselle commented that Commissioner Gray did a good job handling all the issues related to the transition.

General discussion followed regarding the Board's new role in relation to the Department. The issues were related to the budget process and contact people for claims.

Audit

Chairman Boisselle explained that the delay for the audit was related to the transition issues. She stated that she had asked for an extension in the deadline; however, was not granted one. Mr. Wadovick then went through the audit explaining the financial statements. Some discussion ensued about the proper way to categorize the two million dollar diversion of UST tax collections to the State's general fund. Some changes were made based upon comments from Board members and the Chair then asked for a vote. Commissioner Messina moved that the audit be accepted with the changes made, the motion was seconded by Commissioner DeBlois and all those present voted to accept the audit.

Disbursement Recommendations

Chairman Boisselle stated that prior to Mr. Robison's resignation; he had completed the reviews for the claims before the board. Chairman Boisselle then asked that the Board look at section B of the disbursements. She then asked Board members to extract RFR#'s 12, 149, 150, 172, 329, and 281. Commissioner DeBlois then moved to remove those items from section B and approve the remaining claims, Commissioner Conti seconded the motion and a vote was taken. Commissioner Hurley recused himself and filed the appropriate Conflict of Interest papers. The motion was approved. All those present voted in the affirmative.

Chairman Boisselle then directed the Board's attention to Section A of the recommendations. Some discussion ensued regarding RFR#346, Shell-Colbea. The issue was in regards to the insurance policy they carried for their site. After the discussion, Commissioner DeBlois moved to accept the recommendations for Section A, excluding RFR#346. The motion was seconded by Commissioner Conti and all those present voted in the affirmative.

After a great deal of discussion regarding the insurance on RFR#346, Commissioner Hurley made a motion to approve RFR#346 with the assurance that Commissioner Gray and his staff would be diligent in overseeing the claimant's efforts to receive reimbursement from the

insurance company. Commissioner Gray seconded the motion. A vote was taken, Commissioner Messinna opposed, the remaining members voted in the affirmative and the motion passed.

Section C (DEM claim) was moved for approval by Commissioner Hurley and seconded by Commissioner Conti. Commissioner Gray recused himself from the vote and all the remaining members voted to approve Section C.

Disbursement Schedule

Chairman Boisselle put the disbursement schedule in front of the members for their perusal. She expressed that she would hope there would be four disbursements in the calendar year. In order to achieve the fourth disbursement, she asked for a commitment from members to make a December 29th Board meeting. The members agreed and put forth the schedule for 2007.

Old Business

There was no old business.

New Business

There was no new business.

Adjournment

Commissioner Conti moved to adjourn the meeting at 2:45 pm. Commissioner Hurley seconded the motion all members voted in the affirmative and the meeting was adjourned.

Respectfully Submitted By,

Michaela K. Brockmann